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Preliminary data

Construction activity

The third quarter 2026

The value of finalised construction works in the third quarter of 2026 is 5.5% higher compared with the third quarter of 2025, while it is 1.0% higher compared with the second quarter of 2026.

Effective hours worked on the construction site in the third quarter of 2026 are higher for 4.1% compared with the third quarter of 2025, while it is 1.1% higher compared with the second quarter of 2026.

Table 1. Indices of construction activities, III quarter 2026

Indicators	IIIQ 2026 / Ø 2025	IIIQ 2026 / IIIQ 2025	IIIQ 2026 / IIQ 2026	I-IIIQ 2026 / I-IIIQ 2025
Value of finalised construction works	104.5	105.5	101.0	105.6
Effective hours worked on construction sites	103.7	104.1	101.1	102.6

Graph 1. Indices of construction work values and effective hours worked, 2025=100



METHODOLOGICAL NOTES

The presented data are collected through a survey on construction activity (GRADJ-31). The survey is conducted on a sample basis. The frame for the sample is enterprises with 5 and more employees that are in the Statistical Business Register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units are engaged in construction works. The survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) are selected by a simple random sample. The survey results are extrapolated to the total population using appropriate weights and represent data for Montenegro.

The value of finalised construction works includes: material costs, labour costs, demolition and preparation of the field, installation costs, and general costs. The value does not include expenses of buying the land, engineering, monitoring, and VAT. The data on the value of finalised construction work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

Effective hours worked are the hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

Data are published according to the Statistical Release Calendar.

The last published data are considered preliminary and become final within the defined deadline, as foreseen by the Statistical Release Calendar.

When using the data, state:
"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: Construction activity

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